

P0475 AUDITING SERVICES

BOARD POLICY:

The Board of Education of Unified School District No. 259 shall, in accordance with state and federal laws and regulations, select an auditing firm to audit the comprehensive annual financial report of the school district. Selection of this auditing firm shall be from among qualified and experienced firms (firms versed in providing services to government, education, or political subdivisions). Selection shall emphasize experience in conducting school district audits, ability to meet specified time requirements, qualification of auditors assigned to the project, and cost to the district.

Administrative Implemental Procedures:

1. The regular annual audit shall include all funds.
2. A review of internal controls and auditing procedures, including computer programs and data processing security, shall be included as part of the audit.
3. A report in the form of a management letter or letters covering the internal control systems, general computer utilization, accounting system procedures, purchasing procedures, fixed asset accounting procedures, and other matters which come to the attention of the auditors during the course of the examination shall be included as part of the audit.
4. The activity fund audit procedures will be specified by the Financial Services Division.

Administrative Responsibility: Board of Education

Latest Revision Date: November 2017

Previous Revision Date: April 2004 P0475